



# *Protecting and Preserving Wealth for Future Generations:*

## **Sage Advice and Information from Dennis M. Sandoval**

April 2005

**Dennis M. Sandoval,**

A PROFESSIONAL  
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*Protecting and Preserving Wealth for Future Generations*

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*Mr. Sandoval is the only attorney in California certified as a Taxation Law Specialist and an Estate Planning, Trust & Probate Law Specialist by the California Bar Board of Legal Specialization as well as a Certified Elder Law Attorney by the National Elder Law Foundation*

Visit our websites at:

[www.protect-your-wealth.com](http://www.protect-your-wealth.com)

[www.cal-elder-lawyer.com](http://www.cal-elder-lawyer.com)

### **New Websites are Active!**

Our websites at [www.protect-your-wealth](http://www.protect-your-wealth) and [www.cal-elder-lawyer](http://www.cal-elder-lawyer) are now active. Soon to come will be our tax website at [www.fight-the-taxman.com](http://www.fight-the-taxman.com). While parts of the websites are still under construction, you can now find information about me and my staff and what areas of law my office specializes in. You will also find copies of past client newsletters, as well as copies of articles I have written for various publications. Our estate planning website will have estate tax and probate fee calculators and using a function on our elder law website you will be able to get information on nursing homes in your area.

You will also be able to order one or more of our free informational brochures, see a schedule of my upcoming seminars and speaking engagements and make reservations to attend a seminar, request an appointment or ask a question.

More useful information is constantly being added, so check out our websites on a periodic basis over the next year.

### **House Passes Estate Tax Repeal!**

By a vote of 272 to 162, the House of Representatives approved a bill to permanently repeal the estate tax starting in 2010. The bill would cost the federal government \$290 billion in revenue over ten years.

A similar bill in the Senate has lost its momentum and it now looks as though the Republicans will be unable to must the required sixty votes to pass the bill. Many Senators are reluctant to repeal the estate tax with the current record budget deficits and pending problems with Social Security, Medicare and Medicaid. Senate Finance Chair Chuck Grassley (Rep. – Iowa) has authorized Jon Kyl (Rep – Ariz.) to take the lead in negotiation with the Democrats for a compromise bill.

In the House, the Democrats had offered a proposal to raise the amount that can be passed free of federal estate tax to \$3 million in 2006, with a further increase

to \$3.5 million in 2009. The proposal was rejected by a vote of 194 to 238. It now appears that certain key House Republicans are softening their stance and it is more likely that some sort of compromise may be reached. An Urban Institute – Brookings Institution Tax Policy Center analysis found that the \$3.5 million exclusion amount would exempt approximately 99.7% of all estates from taxation.

We will keep our eyes and ears open and let you know of any developments as they arise.

## ***Can We Be of Assistance to You?***

Dennis M. Sandoval, A Professional Law Corporation, specializes in estate planning (including probate administration and trust / will contests), asset protection planning, elder law (including qualifying for Medi-Cal coverage, conservatorships, and the creation of Special Needs Trusts for disabled beneficiaries), and tax controversy work (including federal and state tax audits, appeals and litigation). All of your referrals will be handled promptly and professionally.

*Mr. Sandoval is available to speak to your group or organization. Call (951) 787-7711 to schedule him to speak on any topic relating to estate planning, elder law, asset protection or taxes.*

<b>Upcoming Seminar for the General Public</b>			
<b>Subject Matter</b>	<b>Dates</b>	<b>Time</b>	<b>Location</b>
Long Term Care Planning for the Middle Class	April 2 April 5	1 pm - 3 pm 9 am – 11 am	Janet Goeske Senior Center 5257 Sierra Street Riverside
Planning for a Lifetime Partnership Under the California Domestic Partner Rights and Responsibilities Act	June 11	1 pm – 3 pm	Janet Goeske Senior Center 5257 Sierra Street Riverside

### Upcoming Seminars / Classes for Professionals

Planning Traps for Gays and the Elderly Under the California Domestic Partner Rights and Responsibilities Act of 2003	4/9/2005	9 am – noon	University of California at Riverside Extension (UNEX) 3 hrs. Attorney CLE
The Basics of Medi-Cal Planning for Long Term Care	4/30/2005	8 am – 5 pm	UNEX 7.5 hrs. Attorney CLE
Naming a Trust as Beneficiary of a Retirement Plan: A Magical Mystery Tour; Federal Estate Tax Repeal Update and Recent Developments; Using a (d)(4)(A) Trust to Protect Benefits of Disabled Beneficiaries	5/12 – 5/15/2005	TBD	American Academy of Estate Planning Attorneys Eden Roc Resort & Spa Miami
Retirement Plan Distribution Rules: A Magical Mystery Tour; Federal Estate Tax Repeal Update and recent Tax Developments	5/19 - 5/22/2005	TBD	National Academy of Elder Law Attorneys Fairmont Hotel San Francisco
The Mechanics of Drafting First Party and Third Party Special Needs Trusts in California	6/18/2005	9 am - noon	UNEX 3 hrs. Attorney CLE
Maintaining and Maximizing Government Benefits for Special Needs Beneficiaries: The Basics of Administering a Special Needs Trust	6/18/2005	1 pm – 4 pm	UNEX 3 hrs. Attorney CLE
Retirement Plan Distribution Rules: A Magical Mystery Tour	9/29 - 10/2/2005	TBD	National Academy of Elder Law Attorneys Sheraton New Orleans New Orleans
Topics to be Determined	10/6 – 10/10/2005	TBD	American Academy of Estate Planning Attorneys Catamaran Hotel San Diego